

Translation

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**Summary of Consolidated Financial Results
for the Year Ended March 31, 2016
(Based on Japanese GAAP)**

April 20, 2016

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <http://www.enplas.com>
 Representative: President Daisuke Yokota
 Executive Officer / Manager
 Inquiries: Corporate & Administration Division Group Shigeya Fujita TEL 03-6268-0259
 Financial Office
 Scheduled date of ordinary general meeting of shareholders: June 29, 2016
 Scheduled date to file Securities Report: June 29, 2016
 Scheduled date to commence dividend payments: June 8, 2016
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2016 (from April 1, 2015 to March 31, 2016)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2016	38,737	(2.3)	9,933	(7.8)	9,823	(12.6)	5,592	(29.4)
Year ended March 31, 2015	39,650	0.3	10,777	(13.0)	11,243	(12.9)	7,921	(13.3)

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary income/total assets	Operating income/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2016	427.64	427.55	11.8	18.4	25.6
Year ended March 31, 2015	545.91	544.83	17.3	21.4	27.2

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2016	52,838	46,637	88.2	3,640.14
As of March 31, 2015	53,899	48,562	90.0	3,516.43

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2016	10,388	(3,009)	(6,015)	28,036
Year ended March 31, 2015	8,104	(3,642)	(5,328)	27,281

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2015	–	40.00	–	40.00	80.00	1,140	14.7	2.5
Year ended March 31, 2016	–	40.00	–	40.00	80.00	1,023	18.7	2.2
Year ending March 31, 2017 (Forecast)	–	40.00	–	40.00	80.00		30.1	

3. Forecast of consolidated financial results for the year ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2016	17,000	(12.6)	2,500	(52.3)	2,500	(53.4)	1,700	(54.8)	132.84
Full year	34,000	(12.2)	5,000	(49.7)	5,000	(49.1)	3,400	(39.2)	265.69

4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2016

(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2016	18,232,897 shares	As of March 31, 2015	18,232,897 shares
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Number of treasury shares at the end of the period

As of March 31, 2016	5,435,807 shares	As of March 31, 2015	4,435,687 shares
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Average number of shares during the period

Year ended March 31, 2016	13,077,215 shares	Year ended March 31, 2015	14,510,509 shares
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Consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2015	As of March 31, 2016
Assets		
Current assets		
Cash and deposits	23,525	25,357
Notes and accounts receivable - trade	7,462	6,685
Securities	4,500	3,500
Finished goods	826	717
Work in process	584	611
Raw materials and supplies	795	1,179
Deferred tax assets	438	540
Other	1,781	1,102
Allowance for doubtful accounts	(9)	(6)
Total current assets	39,905	39,688
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,357	3,135
Machinery, equipment and vehicles, net	2,946	2,534
Tools, furniture and fixtures, net	1,093	1,114
Land	2,946	2,893
Construction in progress	228	100
Total property, plant and equipment	10,573	9,778
Intangible assets		
Software	616	575
Goodwill	209	153
Other	49	23
Total intangible assets	875	751
Investments and other assets		
Investment securities	1,305	1,781
Net defined benefit asset	350	99
Deferred tax assets	547	350
Other	361	408
Allowance for doubtful accounts	(21)	(21)
Total investments and other assets	2,545	2,619
Total non-current assets	13,993	13,150
Total assets	53,899	52,838

(Millions of yen)

	As of March 31, 2015	As of March 31, 2016
Liabilities		
Current liabilities		
Accounts payable - trade	1,743	1,287
Current portion of long-term loans payable	199	100
Income taxes payable	560	677
Provision for bonuses	653	639
Provision for directors' bonuses	150	96
Other	1,666	1,809
Total current liabilities	4,974	4,610
Non-current liabilities		
Long-term loans payable	100	–
Net defined benefit liability	19	20
Provision for directors' retirement benefits	14	24
Deferred tax liabilities	203	77
Provision for loss on litigation	–	1,375
Other	24	92
Total non-current liabilities	362	1,590
Total liabilities	5,337	6,200
Net assets		
Shareholders' equity		
Capital stock	8,080	8,080
Capital surplus	7,559	7,569
Retained earnings	39,566	44,094
Treasury shares	(9,107)	(13,988)
Total shareholders' equity	46,098	45,755
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	233	201
Foreign currency translation adjustment	2,177	775
Remeasurements of defined benefit plans	7	(148)
Total accumulated other comprehensive income	2,418	827
Non-controlling interests	45	54
Total net assets	48,562	46,637
Total liabilities and net assets	53,899	52,838

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016
Net sales	39,650	38,737
Cost of sales	18,546	17,859
Gross profit	21,103	20,877
Selling, general and administrative expenses	10,325	10,943
Operating income	10,777	9,933
Non-operating income		
Interest income	34	39
Dividend income	14	16
Foreign exchange gains	294	–
Rent income on non-current assets	40	33
Gain on sales of scraps	105	105
Other	53	64
Total non-operating income	542	260
Non-operating expenses		
Interest expenses	1	0
Foreign exchange losses	–	179
Rent expenses on non-current assets	39	32
Share of loss of entities accounted for using equity method	18	123
Other	17	34
Total non-operating expenses	76	371
Ordinary income	11,243	9,823
Extraordinary income		
Gain on sales of non-current assets	20	35
Gain on reversal of subscription rights to shares	2	–
Total extraordinary income	23	35
Extraordinary losses		
Loss on sales of non-current assets	7	46
Impairment loss	–	52
Provision for loss on litigation	–	1,375
Total extraordinary losses	7	1,473
Profit before income taxes	11,259	8,385
Income taxes - current	2,767	2,603
Income taxes for prior periods	–	132
Income taxes - deferred	562	39
Total income taxes	3,330	2,775
Profit	7,929	5,609
Profit attributable to non-controlling interests	7	17
Profit attributable to owners of parent	7,921	5,592

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016
Profit	7,929	5,609
Other comprehensive income		
Valuation difference on available-for-sale securities	133	(32)
Foreign currency translation adjustment	2,044	(1,407)
Remeasurements of defined benefit plans, net of tax	92	(156)
Total other comprehensive income	2,270	(1,596)
Comprehensive income	10,200	4,013
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,186	4,001
Comprehensive income attributable to non-controlling interests	13	12

Consolidated statements of changes in equity

Fiscal year ended March 31, 2015

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	8,080	10,367	32,485	(7,988)	42,944
Cumulative effects of changes in accounting policies			333		333
Restated balance	8,080	10,367	32,818	(7,988)	43,278
Changes of items during period					
Dividends of surplus			(1,174)		(1,174)
Profit attributable to owners of parent			7,921		7,921
Purchase of treasury shares				(4,091)	(4,091)
Disposal of treasury shares		52		112	164
Retirement of treasury shares		(2,860)		2,860	–
Net changes of items other than shareholders' equity					
Total changes of items during period	–	(2,807)	6,747	(1,119)	2,819
Balance at end of current period	8,080	7,559	39,566	(9,107)	46,098

	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	99	138	(85)	153	29	33	43,161
Cumulative effects of changes in accounting policies							333
Restated balance	99	138	(85)	153	29	33	43,495
Changes of items during period							
Dividends of surplus							(1,174)
Profit attributable to owners of parent							7,921
Purchase of treasury shares							(4,091)
Disposal of treasury shares							164
Retirement of treasury shares							–
Net changes of items other than shareholders' equity	133	2,038	92	2,265	(29)	11	2,246
Total changes of items during period	133	2,038	92	2,265	(29)	11	5,066
Balance at end of current period	233	2,177	7	2,418	–	45	48,562

Fiscal year ended March 31, 2016

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	8,080	7,559	39,566	(9,107)	46,098
Cumulative effects of changes in accounting policies					
Restated balance	8,080	7,559	39,566	(9,107)	46,098
Changes of items during period					
Dividends of surplus			(1,063)		(1,063)
Profit attributable to owners of parent			5,592		5,592
Purchase of treasury shares				(4,908)	(4,908)
Disposal of treasury shares		9		27	37
Retirement of treasury shares					
Net changes of items other than shareholders' equity					
Total changes of items during period	-	9	4,528	(4,881)	(342)
Balance at end of current period	8,080	7,569	44,094	(13,988)	45,755

	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	233	2,177	7	2,418	-	45	48,562
Cumulative effects of changes in accounting policies							
Restated balance	233	2,177	7	2,418	-	45	48,562
Changes of items during period							
Dividends of surplus							(1,063)
Profit attributable to owners of parent							5,592
Purchase of treasury shares							(4,908)
Disposal of treasury shares							37
Retirement of treasury shares							-
Net changes of items other than shareholders' equity	(32)	(1,402)	(156)	(1,591)		9	(1,581)
Total changes of items during period	(32)	(1,402)	(156)	(1,591)	-	9	(1,924)
Balance at end of current period	201	775	(148)	827	-	54	46,637

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016
Cash flows from operating activities		
Profit before income taxes	11,259	8,385
Depreciation	2,968	2,703
Amortization of goodwill	55	53
Impairment loss	–	52
Provision for loss on litigation	–	1,375
Loss (gain) on sales of property, plant and equipment	(13)	10
Share of (profit) loss of entities accounted for using equity method	18	123
Increase (decrease) in allowance for doubtful accounts	3	(1)
Increase (decrease) in net defined benefit liability	166	30
Increase (decrease) in provision for bonuses	(4)	0
Increase (decrease) in provision for directors' bonuses	(31)	(53)
Increase (decrease) in provision for directors' retirement benefits	(4)	9
Interest and dividend income	(48)	(56)
Foreign exchange losses (gains)	(8)	8
Decrease (increase) in notes and accounts receivable - trade	(46)	381
Decrease (increase) in inventories	(144)	(440)
Increase (decrease) in notes and accounts payable - trade	(21)	318
Increase (decrease) in accounts payable - other	(287)	344
Other, net	(289)	(239)
Subtotal	13,570	13,007
Interest and dividend income received	49	56
Interest expenses paid	(1)	(0)
Income taxes (paid) refund	(5,514)	(2,674)
Net cash provided by (used in) operating activities	8,104	10,388
Cash flows from investing activities		
Payments into time deposits	(899)	(986)
Proceeds from withdrawal of time deposits	642	800
Purchase of property, plant and equipment	(2,131)	(2,048)
Proceeds from sales of property, plant and equipment	25	52
Purchase of intangible assets	(315)	(181)
Purchase of investment securities	(630)	(654)
Payments of loans receivable	(120)	(62)
Collection of loans receivable	180	100
Payments for transfer of business	(264)	–
Other, net	(129)	(29)
Net cash provided by (used in) investing activities	(3,642)	(3,009)

(Millions of yen)

	Fiscal year ended March 31, 2015	Fiscal year ended March 31, 2016
Cash flows from financing activities		
Repayments of long-term loans payable	(199)	(199)
Purchase of treasury shares	(4,091)	(4,908)
Proceeds from exercise of share options	137	37
Cash dividends paid	(1,172)	(941)
Dividends paid to non-controlling interests	(2)	(2)
Net cash provided by (used in) financing activities	(5,328)	(6,015)
Effect of exchange rate change on cash and cash equivalents	907	(608)
Net increase (decrease) in cash and cash equivalents	40	754
Cash and cash equivalents at beginning of period	27,241	27,281
Cash and cash equivalents at end of period	27,281	28,036