

Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2016 (Based on Japanese GAAP)

October 20, 2016

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <http://www.enplas.com>
 Representative: President Daisuke Yokota
 Executive Officer / Manager
 Inquiries: Corporate & Administration Division Group Shigeya Fujita TEL 03-6268-0259
 Financial Office
 Scheduled date to file Quarterly Securities Report: November 4, 2016
 Scheduled date to commence dividend payments: December 1, 2016
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2016 (from April 1, 2016 to September 30, 2016)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2016	15,903	(18.2)	2,084	(60.2)	1,904	(64.5)	3,518	(6.4)
Six months ended September 30, 2015	19,442	(2.8)	5,239	(7.2)	5,363	(8.9)	3,758	(5.4)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended September 30, 2016	274.91		-	
Six months ended September 30, 2015	282.23		282.10	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2016	52,021	47,747	91.7	3,726.85
As of March 31, 2016	52,838	46,637	88.2	3,640.14

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2016	-	40.00	-	40.00	80.00
Year ending March 31, 2017	-	40.00	-	-	-
Year ending March 31, 2017 (Forecast)	-	-	-	40.00	80.00

3. Forecast of consolidated financial results for the year ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	32,000	(17.4)	4,200	(57.7)	4,000	(59.3)	4,900	(12.4)	382.90

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2016
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2016	18,232,897 shares	As of March 31, 2016	18,232,897 shares
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Number of treasury shares at the end of the period

As of September 30, 2016	5,435,865 shares	As of March 31, 2016	5,435,807 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2016	12,797,060 shares	Six months ended September 30, 2015	13,317,321 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2016	As of September 30, 2016
Assets		
Current assets		
Cash and deposits	25,357	24,890
Notes and accounts receivable - trade	6,685	6,599
Securities	3,500	200
Finished goods	717	591
Work in process	611	627
Raw materials and supplies	1,179	1,284
Other	1,642	1,670
Allowance for doubtful accounts	(6)	(8)
Total current assets	39,688	35,854
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,135	2,961
Machinery, equipment and vehicles, net	2,534	2,173
Land	2,893	6,954
Other, net	1,214	1,142
Total property, plant and equipment	9,778	13,232
Intangible assets		
Goodwill	153	113
Software	575	526
Other	23	4
Total intangible assets	751	644
Investments and other assets	2,619	2,289
Total non-current assets	13,150	16,166
Total assets	52,838	52,021

(Millions of yen)

	As of March 31, 2016	As of September 30, 2016
Liabilities		
Current liabilities		
Accounts payable - trade	1,287	1,286
Current portion of long-term loans payable	100	–
Income taxes payable	677	314
Provision for bonuses	639	556
Provision for directors' bonuses	96	37
Other	1,809	1,331
Total current liabilities	4,610	3,527
Non-current liabilities		
Net defined benefit liability	20	19
Provision for directors' retirement benefits	24	21
Provision for loss on litigation	1,375	411
Other	170	294
Total non-current liabilities	1,590	746
Total liabilities	6,200	4,274
Net assets		
Shareholders' equity		
Capital stock	8,080	8,080
Capital surplus	7,569	7,569
Retained earnings	44,094	47,100
Treasury shares	(13,988)	(13,989)
Total shareholders' equity	45,755	48,761
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	201	223
Foreign currency translation adjustment	775	(1,158)
Remeasurements of defined benefit plans	(148)	(134)
Total accumulated other comprehensive income	827	(1,068)
Non-controlling interests	54	54
Total net assets	46,637	47,747
Total liabilities and net assets	52,838	52,021

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2015	Six months ended September 30, 2016
Net sales	19,442	15,903
Cost of sales	8,953	8,350
Gross profit	10,488	7,552
Selling, general and administrative expenses	5,249	5,468
Operating income	5,239	2,084
Non-operating income		
Interest income	20	16
Dividend income	8	8
Foreign exchange gains	77	–
Gain on sales of scraps	67	23
Other	48	46
Total non-operating income	222	95
Non-operating expenses		
Rent expenses on non-current assets	14	13
Share of loss of entities accounted for using equity method	71	176
Foreign exchange losses	–	69
Other	12	16
Total non-operating expenses	98	275
Ordinary income	5,363	1,904
Extraordinary income		
Gain on sales of non-current assets	10	1,416
Reversal of provision for loss on litigation	–	838
Total extraordinary income	10	2,254
Extraordinary losses		
Loss on sales of non-current assets	5	9
Loss on liquidation of subsidiaries	–	2
Total extraordinary losses	5	11
Profit before income taxes	5,369	4,147
Income taxes - current	1,486	521
Income taxes - deferred	114	94
Total income taxes	1,601	616
Profit	3,768	3,530
Profit attributable to non-controlling interests	9	12
Profit attributable to owners of parent	3,758	3,518

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2015	Six months ended September 30, 2016
Profit	3,768	3,530
Other comprehensive income		
Valuation difference on available-for-sale securities	77	22
Foreign currency translation adjustment	(442)	(1,825)
Remeasurements of defined benefit plans, net of tax	(3)	14
Share of other comprehensive income of entities accounted for using equity method	–	(113)
Total other comprehensive income	(368)	(1,901)
Comprehensive income	3,399	1,628
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,393	1,621
Comprehensive income attributable to non-controlling interests	6	7