

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2016 (Based on Japanese GAAP)

January 25, 2017

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <http://www.enplas.com>
 Representative: President Daisuke Yokota
 Executive Officer / Manager
 Inquiries: Corporate & Administration Division Group Shigeya Fujita TEL 03-6268-0259
 Financial Office
 Scheduled date to file Quarterly Securities Report: February 8, 2017
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2016 (from April 1, 2016 to December 31, 2016)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2016	24,941	(15.6)	3,513	(56.9)	3,590	(56.7)	4,773	(17.8)
Nine months ended December 31, 2015	29,556	(0.3)	8,159	1.3	8,297	(3.3)	5,805	(2.5)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2016	373.05		–	
Nine months ended December 31, 2015	441.08		440.95	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2016	55,153	50,772	91.9	3,960.57
As of March 31, 2016	52,838	46,637	88.2	3,640.14

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2016	–	40.00	–	40.00	80.00
Year ending March 31, 2017	–	40.00	–		
Year ending March 31, 2017 (Forecast)				40.00	80.00

3. Forecast of consolidated financial results for the year ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	32,000	(17.4)	4,200	(57.7)	4,000	(59.3)	4,900	(12.4)	382.90

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2016
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2016	18,232,897 shares	As of March 31, 2016	18,232,897 shares
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Number of treasury shares at the end of the period

As of December 31, 2016	5,435,905 shares	As of March 31, 2016	5,435,807 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2016	12,797,043 shares	Nine months ended December 31, 2015	13,161,252 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2016	As of December 31, 2016
Assets		
Current assets		
Cash and deposits	25,357	25,943
Notes and accounts receivable - trade	6,685	8,083
Securities	3,500	200
Finished goods	717	739
Work in process	611	748
Raw materials and supplies	1,179	1,198
Other	1,642	1,980
Allowance for doubtful accounts	(6)	(9)
Total current assets	39,688	38,884
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,135	3,010
Machinery, equipment and vehicles, net	2,534	2,245
Land	2,893	7,002
Other, net	1,214	1,162
Total property, plant and equipment	9,778	13,421
Intangible assets		
Goodwill	153	119
Software	575	503
Other	23	4
Total intangible assets	751	627
Investments and other assets	2,619	2,220
Total non-current assets	13,150	16,269
Total assets	52,838	55,153

(Millions of yen)

	As of March 31, 2016	As of December 31, 2016
Liabilities		
Current liabilities		
Accounts payable - trade	1,287	1,295
Current portion of long-term loans payable	100	–
Income taxes payable	677	287
Provision for bonuses	639	380
Provision for directors' bonuses	96	51
Other	1,809	1,624
Total current liabilities	4,610	3,640
Non-current liabilities		
Net defined benefit liability	20	23
Provision for directors' retirement benefits	24	22
Provision for loss on litigation	1,375	474
Other	170	221
Total non-current liabilities	1,590	741
Total liabilities	6,200	4,381
Net assets		
Shareholders' equity		
Capital stock	8,080	8,080
Capital surplus	7,569	7,569
Retained earnings	44,094	47,844
Treasury shares	(13,988)	(13,989)
Total shareholders' equity	45,755	49,505
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	201	334
Foreign currency translation adjustment	775	869
Remeasurements of defined benefit plans	(148)	(25)
Total accumulated other comprehensive income	827	1,178
Subscription rights to shares	–	20
Non-controlling interests	54	68
Total net assets	46,637	50,772
Total liabilities and net assets	52,838	55,153

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2015	Nine months ended December 31, 2016
Net sales	29,556	24,941
Cost of sales	13,425	13,279
Gross profit	16,131	11,662
Selling, general and administrative expenses	7,971	8,148
Operating income	8,159	3,513
Non-operating income		
Interest income	29	25
Dividend income	16	17
Foreign exchange gains	67	218
Gain on sales of scraps	89	38
Other	78	79
Total non-operating income	281	379
Non-operating expenses		
Rent expenses on non-current assets	24	17
Share of loss of entities accounted for using equity method	105	262
Other	13	21
Total non-operating expenses	143	302
Ordinary income	8,297	3,590
Extraordinary income		
Gain on sales of non-current assets	21	1,419
Reversal of provision for loss on litigation	–	838
Total extraordinary income	21	2,258
Extraordinary losses		
Loss on sales of non-current assets	21	16
Loss on liquidation of subsidiaries	–	2
Total extraordinary losses	21	19
Profit before income taxes	8,297	5,829
Income taxes - current	2,229	834
Income taxes - deferred	249	202
Total income taxes	2,478	1,036
Profit	5,818	4,792
Profit attributable to non-controlling interests	13	18
Profit attributable to owners of parent	5,805	4,773

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2015	Nine months ended December 31, 2016
Profit	5,818	4,792
Other comprehensive income		
Valuation difference on available-for-sale securities	130	133
Foreign currency translation adjustment	(438)	235
Remeasurements of defined benefit plans, net of tax	(5)	123
Share of other comprehensive income of entities accounted for using equity method	–	(138)
Total other comprehensive income	(312)	352
Comprehensive income	5,505	5,145
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,494	5,124
Comprehensive income attributable to non-controlling interests	11	21