

Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2017 (Based on Japanese GAAP)

October 20, 2017

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <http://www.enplas.com>
 Representative: President Daisuke Yokota
 Executive Officer / Manager
 Inquiries: Corporate & Administration Division Group Kiyotaka Hoshino TEL 03-6268-0259
 Financial Office
 Scheduled date to file Quarterly Securities Report: November 9, 2017
 Scheduled date to commence dividend payments: December 1, 2017
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2017 (from April 1, 2017 to September 30, 2017)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2017	17,143	7.8	2,636	26.5	2,543	33.5	1,868	(46.9)
Six months ended September 30, 2016	15,903	(18.2)	2,084	(60.2)	1,904	(64.5)	3,518	(6.4)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended September 30, 2017	145.98		-	
Six months ended September 30, 2016	274.91		-	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2017	58,040	52,518	90.1	4,088.76
As of March 31, 2017	55,249	50,783	91.7	3,958.65

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2017	-	40.00	-	40.00	80.00
Year ending March 31, 2018	-	40.00	-	-	-
Year ending March 31, 2018 (Forecast)	-	-	-	40.00	80.00

3. Forecast of consolidated financial results for the year ending March 31, 2018 (from April 1, 2017 to March 31, 2018)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,000	3.1	5,000	20.4	5,000	22.6	3,400	(34.0)	265.69

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2017
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2017	18,232,897 shares	As of March 31, 2017	18,232,897 shares
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Number of treasury shares at the end of the period

As of September 30, 2017	5,436,083 shares	As of March 31, 2017	5,435,965 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2017	12,796,908 shares	Six months ended September 30, 2016	12,797,060 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2017	As of September 30, 2017
Assets		
Current assets		
Cash and deposits	25,686	24,668
Notes and accounts receivable - trade	7,022	7,738
Securities	200	200
Finished goods	766	783
Work in process	513	508
Raw materials and supplies	1,115	1,465
Income taxes receivable	595	187
Other	1,541	1,755
Allowance for doubtful accounts	(8)	(9)
Total current assets	37,434	37,296
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,931	3,314
Machinery, equipment and vehicles, net	2,149	2,211
Land	6,716	6,796
Other, net	1,090	1,093
Total property, plant and equipment	12,888	13,416
Intangible assets		
Software	461	426
Goodwill	102	2,569
Other	4	5
Total intangible assets	568	3,001
Investments and other assets	4,358	4,326
Total non-current assets	17,815	20,744
Total assets	55,249	58,040

(Millions of yen)

	As of March 31, 2017	As of September 30, 2017
Liabilities		
Current liabilities		
Accounts payable - trade	1,141	1,451
Accounts payable - other	613	998
Income taxes payable	297	488
Provision for bonuses	585	564
Provision for directors' bonuses	58	32
Other	906	1,016
Total current liabilities	3,602	4,552
Non-current liabilities		
Net defined benefit liability	25	28
Provision for directors' retirement benefits	15	12
Provision for loss on litigation	456	476
Other	366	452
Total non-current liabilities	863	970
Total liabilities	4,465	5,522
Net assets		
Shareholders' equity		
Capital stock	8,080	8,080
Capital surplus	7,569	7,569
Retained earnings	48,223	49,579
Treasury shares	(13,989)	(13,989)
Total shareholders' equity	49,884	51,239
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	354	425
Foreign currency translation adjustment	379	637
Remeasurements of defined benefit plans	40	20
Total accumulated other comprehensive income	774	1,083
Subscription rights to shares	50	109
Non-controlling interests	74	85
Total net assets	50,783	52,518
Total liabilities and net assets	55,249	58,040

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2016	Six months ended September 30, 2017
Net sales	15,903	17,143
Cost of sales	8,350	9,016
Gross profit	7,552	8,127
Selling, general and administrative expenses	5,468	5,490
Operating profit	2,084	2,636
Non-operating income		
Interest income	16	24
Dividend income	8	10
Gain on sales of scraps	23	27
Other	46	40
Total non-operating income	95	102
Non-operating expenses		
Rent expenses on non-current assets	13	8
Share of loss of entities accounted for using equity method	176	117
Foreign exchange losses	69	63
Other	16	6
Total non-operating expenses	275	195
Ordinary profit	1,904	2,543
Extraordinary income		
Gain on sales of non-current assets	1,416	3
Reversal of provision for loss on litigation	838	–
Total extraordinary income	2,254	3
Extraordinary losses		
Loss on sales of non-current assets	9	4
Loss on liquidation of subsidiaries	2	–
Provision for loss on litigation	–	17
Total extraordinary losses	11	22
Profit before income taxes	4,147	2,524
Income taxes - current	521	587
Income taxes - deferred	94	51
Total income taxes	616	638
Profit	3,530	1,886
Profit attributable to non-controlling interests	12	18
Profit attributable to owners of parent	3,518	1,868

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2016	Six months ended September 30, 2017
Profit	3,530	1,886
Other comprehensive income		
Valuation difference on available-for-sale securities	22	71
Foreign currency translation adjustment	(1,825)	256
Remeasurements of defined benefit plans, net of tax	14	(20)
Share of other comprehensive income of entities accounted for using equity method	(113)	1
Total other comprehensive income	(1,901)	308
Comprehensive income	1,628	2,195
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,621	2,176
Comprehensive income attributable to non-controlling interests	7	18