

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2017 (Based on Japanese GAAP)

January 25, 2018

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <http://www.enplas.com>
 Representative: President Daisuke Yokota
 Executive Officer / Manager
 Inquiries: Corporate & Administration Division Group Kiyotaka Hoshino TEL 03-6268-0259
 Financial Office
 Scheduled date to file Quarterly Securities Report: February 8, 2018
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2017 (from April 1, 2017 to December 31, 2017)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2017	25,678	3.0	3,772	7.4	3,603	0.3	2,544	(46.7)
Nine months ended December 31, 2016	24,941	(15.6)	3,513	(56.9)	3,590	(56.7)	4,773	(17.8)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2017	198.85		198.21	
Nine months ended December 31, 2016	373.05		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2017	58,035	52,970	90.9	4,121.32
As of March 31, 2017	55,249	50,783	91.7	3,958.65

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2017	–	40.00	–	40.00	80.00
Year ending March 31, 2018	–	40.00	–		
Year ending March 31, 2018 (Forecast)				40.00	80.00

3. Forecast of consolidated financial results for the year ending March 31, 2018 (from April 1, 2017 to March 31, 2018)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,000	3.1	5,000	20.4	5,000	22.6	3,400	(34.0)	265.69

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2017
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2017	18,232,897 shares	As of March 31, 2017	18,232,897 shares
-------------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of December 31, 2017	5,437,575 shares	As of March 31, 2017	5,435,965 shares
-------------------------	------------------	----------------------	------------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2017	12,796,731 shares	Nine months ended December 31, 2016	12,797,043 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2017	As of December 31, 2017
Assets		
Current assets		
Cash and deposits	25,686	24,562
Notes and accounts receivable - trade	7,022	7,564
Securities	200	200
Finished goods	766	916
Work in process	513	549
Raw materials and supplies	1,115	1,481
Income taxes receivable	595	232
Other	1,541	1,756
Allowance for doubtful accounts	(8)	(10)
Total current assets	37,434	37,252
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,931	3,276
Machinery, equipment and vehicles, net	2,149	2,146
Land	6,716	6,796
Other, net	1,090	1,280
Total property, plant and equipment	12,888	13,500
Intangible assets		
Software	461	396
Goodwill	102	2,473
Other	4	6
Total intangible assets	568	2,876
Investments and other assets	4,358	4,406
Total non-current assets	17,815	20,783
Total assets	55,249	58,035

(Millions of yen)

	As of March 31, 2017	As of December 31, 2017
Liabilities		
Current liabilities		
Accounts payable - trade	1,141	1,256
Accounts payable - other	613	1,009
Income taxes payable	297	433
Provision for bonuses	585	379
Provision for directors' bonuses	58	54
Other	906	950
Total current liabilities	3,602	4,084
Non-current liabilities		
Net defined benefit liability	25	30
Provision for directors' retirement benefits	15	14
Provision for loss on litigation	456	498
Other	366	437
Total non-current liabilities	863	980
Total liabilities	4,465	5,065
Net assets		
Shareholders' equity		
Capital stock	8,080	8,080
Capital surplus	7,569	7,569
Retained earnings	48,223	49,744
Treasury shares	(13,989)	(13,996)
Total shareholders' equity	49,884	51,397
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	354	483
Foreign currency translation adjustment	379	842
Remeasurements of defined benefit plans	40	10
Total accumulated other comprehensive income	774	1,336
Subscription rights to shares	50	137
Non-controlling interests	74	98
Total net assets	50,783	52,970
Total liabilities and net assets	55,249	58,035

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2016	Nine months ended December 31, 2017
Net sales	24,941	25,678
Cost of sales	13,279	13,553
Gross profit	11,662	12,125
Selling, general and administrative expenses	8,148	8,352
Operating profit	3,513	3,772
Non-operating income		
Interest income	25	41
Dividend income	17	17
Foreign exchange gains	218	–
Gain on sales of scraps	38	29
Other	79	65
Total non-operating income	379	155
Non-operating expenses		
Foreign exchange losses	–	118
Rent expenses on non-current assets	17	15
Share of loss of entities accounted for using equity method	262	184
Other	21	5
Total non-operating expenses	302	324
Ordinary profit	3,590	3,603
Extraordinary income		
Gain on sales of non-current assets	1,419	9
Reversal of provision for loss on litigation	838	–
Total extraordinary income	2,258	9
Extraordinary losses		
Loss on sales of non-current assets	16	4
Loss on liquidation of subsidiaries	2	–
Provision for loss on litigation	–	38
Total extraordinary losses	19	43
Profit before income taxes	5,829	3,569
Income taxes - current	834	741
Income taxes - deferred	202	253
Total income taxes	1,036	995
Profit	4,792	2,573
Profit attributable to non-controlling interests	18	29
Profit attributable to owners of parent	4,773	2,544

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2016	Nine months ended December 31, 2017
Profit	4,792	2,573
Other comprehensive income		
Valuation difference on available-for-sale securities	133	129
Foreign currency translation adjustment	235	454
Remeasurements of defined benefit plans, net of tax	123	(30)
Share of other comprehensive income of entities accounted for using equity method	(138)	10
Total other comprehensive income	352	563
Comprehensive income	5,145	3,137
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,124	3,106
Comprehensive income attributable to non-controlling interests	21	31