

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

**Summary of Consolidated Financial Results
for the Six Months Ended September 30, 2019
(Based on Japanese GAAP)**

October 21, 2019

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL: <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Inquiries: Member of the Board Executive Officer Yuji Horikawa TEL 03-6268-0259
 Scheduled date to file Quarterly Securities Report: November 11, 2019
 Scheduled date to commence dividend payments: December 2, 2019
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2019 (from April 1, 2019 to September 30, 2019)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2019	16,203	(0.0)	1,365	1.5	1,371	(19.3)	1,432	39.1
Six months ended September 30, 2018	16,207	(5.5)	1,345	(48.9)	1,699	(33.2)	1,029	(44.9)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2019	114.66	–
Six months ended September 30, 2018	80.49	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2019	56,147	51,352	90.3	4,115.76
As of March 31, 2019	56,656	51,606	90.4	4,017.45

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2019	–	40.00	–	15.00	55.00
Year ending March 31, 2020	–	15.00			
Year ending March 31, 2020 (Forecast)			–	15.00	30.00

3. Forecast of consolidated financial results for the year ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	32,000	2.3	2,000	15.2	2,000	6.5	1,800	440.5	146.11

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2019
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2019	18,232,897 shares	As of March 31, 2019	18,232,897 shares
--------------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of September 30, 2019	5,913,689 shares	As of March 31, 2019	5,485,416 shares
--------------------------	------------------	----------------------	------------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2019	12,496,613 shares	Six months ended September 30, 2018	12,795,183 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2019	As of September 30, 2019
Assets		
Current assets		
Cash and deposits	25,405	24,121
Notes and accounts receivable - trade	7,010	6,987
Finished goods	983	924
Work in process	572	611
Raw materials and supplies	1,425	1,318
Income taxes receivable	114	1,022
Other	1,319	1,455
Allowance for doubtful accounts	(11)	(15)
Total current assets	36,818	36,425
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,044	2,973
Machinery, equipment and vehicles, net	1,806	1,610
Land	6,792	6,786
Other, net	1,520	2,458
Total property, plant and equipment	13,164	13,828
Intangible assets		
Software	331	372
Goodwill	1,484	1,305
Other	445	297
Total intangible assets	2,260	1,976
Investments and other assets	4,413	3,917
Total non-current assets	19,837	19,722
Total assets	56,656	56,147

(Millions of yen)

	As of March 31, 2019	As of September 30, 2019
Liabilities		
Current liabilities		
Accounts payable - trade	1,325	1,241
Accounts payable - other	860	611
Income taxes payable	328	325
Provision for bonuses	505	532
Provision for bonuses for directors (and other officers)	40	17
Other	862	974
Total current liabilities	3,923	3,702
Non-current liabilities		
Retirement benefit liability	45	55
Provision for loss on litigation	474	–
Other	605	1,037
Total non-current liabilities	1,125	1,092
Total liabilities	5,049	4,795
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	7,569	7,547
Retained earnings	48,997	50,486
Treasury shares	(14,130)	(15,463)
Total shareholders' equity	50,516	50,651
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	312	345
Foreign currency translation adjustment	383	(294)
Total accumulated other comprehensive income	696	51
Share acquisition rights	262	312
Non-controlling interests	132	336
Total net assets	51,606	51,352
Total liabilities and net assets	56,656	56,147

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2018	Six months ended September 30, 2019
Net sales	16,207	16,203
Cost of sales	9,098	9,259
Gross profit	7,108	6,943
Selling, general and administrative expenses	5,762	5,577
Operating profit	1,345	1,365
Non-operating income		
Interest income	70	105
Dividend income	9	9
Gain on sales of scraps	11	32
Foreign exchange gains	389	–
Gain on sales of non-current assets	–	49
Other	30	41
Total non-operating income	510	239
Non-operating expenses		
Rental expenses on non-current assets	11	9
Share of loss of entities accounted for using equity method	140	98
Foreign exchange losses	–	99
Other	4	26
Total non-operating expenses	157	233
Ordinary profit	1,699	1,371
Extraordinary income		
Gain on sales of non-current assets	5	34
Reversal of provision for loss on litigation	–	380
Total extraordinary income	5	415
Extraordinary losses		
Loss on sales of non-current assets	0	12
Impairment loss	71	1
Other	1	0
Total extraordinary losses	73	13
Profit before income taxes	1,631	1,772
Income taxes - current	696	433
Income taxes - deferred	(119)	(129)
Total income taxes	577	304
Profit	1,054	1,468
Profit attributable to non-controlling interests	24	35
Profit attributable to owners of parent	1,029	1,432

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2018	Six months ended September 30, 2019
Profit	1,054	1,468
Other comprehensive income		
Valuation difference on available-for-sale securities	32	33
Foreign currency translation adjustment	674	(686)
Share of other comprehensive income of entities accounted for using equity method	(5)	3
Total other comprehensive income	701	(649)
Comprehensive income	1,755	818
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,728	788
Comprehensive income attributable to non-controlling interests	27	30